


CV: BRIAN LEIGHS

Name	Brian Leighs	
Nationality	New Zealand, Basic French	
Country/regional experience	New Zealand, Australia, Azerbaijan, Uzbekistan, Nauru, and the United Kingdom	

Relevant qualifications

Academic qualifications	<ul style="list-style-type: none"> • Bachelor Commerce and Administration, Victoria University of Wellington, New Zealand • Chartered Accountant, Institute of Chartered Accountants of Australia and New Zealand
Directorships	<ul style="list-style-type: none"> • ARANZ Healthcare Ltd – Director since March 2013 • Melon Health Ltd – Chairman and Director since November 2013 • Volpara Helath Technologies Ltd – CFO from November 2009 – May 2017 • ARANZ Geo Ltd – Director from April 2012 to April 2015 • 2 Degrees Mobile Ltd • Energy Intellect Ltd • Hautaki Limited • Vencorp Lyd • Ikon Energy Ltd • Multinet Networks Ltd

Professional experience

Brian Leighs has over 40 years’ experience with both large corporates and start-up companies. He has held a number of senior and advisory financial management positions across Australia, New Zealand and Asia, and continues to play an active part in New Zealand’s investor community.

Brian’s sector experience includes:

- Reform of Public Sector Businesses
- Energy Distribution and Retail
- Gas and Electricity competitive markets
- Medical Device Software
- Mining Industry Software
- Telecommunications
- Privatization of government owned enterprises
- Venture Capital management.
- IPOs on Nasdaq, NYSE, LSE and AZX

Asian Development Bank, 2010, 2012 and 2015

Contracted for 3 months to improve capabilities of the Investment Department of AzerEnerji, the state-owned electricity company of Azerbaijan.

- Work included establishing policies and procedures, professional staff training, preparing for rating agencies listing, establishing capital project appraisal systems.

Contracted for 3 months to establish capacity development requirements for state owned Uzbekistan power company in the financial, IT and other support functions.

Contracted in Feb 2015 to assist development of Nauru Utilities Corp, financial and reporting competencies.

No 8 Ventures Management Ltd, 2005 – 2012. CFO responsibilities for this venture capital investor in start-up hi-tech NZ businesses. Visit www.no8ventures.co.nz

Surveylab Group Ltd (Now Ike-GPS), 2007 – 2010. Acting CFO for this Wellington based company that designs and markets geo-spatial measuring equipment to the US government. Responsible for establishing financial process, procedures and policies. Visit www.ikegps.com

Department of Labour, 2007 – 2008. Responsible for the development of many corporate and financial policies, including liaising with departmental managers and preparing board papers for approval.

Policies produced included Travel Policy, Gifts and Koha Policy, Motor Vehicle Policy, Procurement Policy, Credit Card Policy, Mobile Phone Policy and a number of financial policies and procedures.

Integral Energy Australia, 2000 – 2008. Several projects ranging from managing revenue collection from \$100 million debtor base, advising on mass market time of use metering (Type 5). Establishing a business case for entry into the Queensland electricity retail market, implementing internal processes and procedures to improve internal controls and reporting, managing the financial reporting for the Retail finance group. Now privatised.

4RF Communications Limited, 2000 – 2005. In this work, Brian:

- Responsible for arranging venture capital funding for a start-up digital microwave radio Design Company.
- Successfully completed with the raising of NZ\$18 million for R&D and infrastructure expenditure and market development.
- Duties included preparation of the Information Memorandum, selection of potential investors.
- Managing the management roadshows and presentations and due diligence and Negotiating the final pricing with the successful bidder. CFO duties.

Genesis Power Limited, 1998 – 1999. Establishment Project Director of the Huntly IDG responsible for reporting to Cabinet on the viability of the proposed Genesis Power business, environmental impacts and Maori land issues. Subsequently after Cabinet confirmation, established the Retail operation of Genesis Power, (now Genesis Energy) including negotiating acquisition of customer bases and debt financing.

Establishment CEO of Multinet and Ikon Energy (1997-1998). Engaged by the State Government of Victoria energy reform unit to manage the transition of these disaggregated businesses from a single monopoly provider to commercial enterprises operating in a newly created competitive market. A key responsibility was to prepare the business and the employees for privatization. The businesses were subsequently sold for a combined value in excess of \$2 billion. (For more detail, please refer below).

Project Manager on the Sale of Hazelwood Power (1995-1996). Managed the sale process, liaising between board, government, advisers, lawyers, preparing information memoranda, data room material, managing the due diligence processes and reporting to State Government Treasurer. The business was successfully sold for A\$2.4 billion. Commenced the privatization process for the sale of Loy Yang A, a 2000 MW lignite (brown coal) electricity generator.

Establishment CEO, and Director of Multinet Gas and Ikon Energy, Melbourne. 1997 – 1998.

Responsible for the establishment and operations of two of the Gas and Fuel Corporation's disaggregated businesses with customers totaling 550,000 and \$400 million revenue, preparing them for competition and privatisation and maximising the sales price of the companies.

Member of the Board of Ikon Energy Ltd, Multinet Gas Ltd, Vencorp (gas market system operator and dispatcher) and Gasmart Holdings Limited (retailer of gas appliances). The Treasurer of the Victorian State Government made these appointments.



Vencorp was the system operator, dispatcher and the Board was responsible for the business establishment, the market establishment and the establishment of market rules. The board represented all major industry participants.

Float Adviser MAS Technology Ltd. Acted as adviser to the board of directors in relation to an IPO of US\$30m on NASDAQ and project managed the actual float processes including collation of data room materials, underwriter due diligence, appointment of ADR bank and management of SEC comments on Registration documents.

Responsible for planning the IPO program, liaison with underwriters, legal counsel, preparation of SEC F1 registration statements, due diligence on forecasts and sales plans, risk and exposure minimisation strategies.

Telecom New Zealand Ltd. Review of US\$100 million investment opportunity in Peoples Republic of China for a VSAT long distance telephone service. Preparation of Board paper and risk analysis, and assistance in negotiations with Hong Kong-based equity partner.

Review of Pacific Island Telco acquisition, and preparation of business case for presentation to Investment Committee of Telecom New Zealand.

Victorian State Government, Energy Projects Division of Treasury. Advised the EPD on the establishment of a gas services company, the allocation of assets and liabilities from Gascor Company to its successor disaggregated businesses and the structure of the contestable retail gas market.

Victorian State Government, Electricity Supply Reform Unit. Assistance in the preparation of network companies (Particularly Powercor Australia Ltd) for sale including detailed review of forecasts, identifying costs savings.

Acting CFO of Powercor Australia Ltd prior to and during trade sale process.

Finance Controller and Taxation Manager of DFC Ltd

Administration Manager and Company Secretary Hewlett Packard NZ Ltd

Chief Accountant for Supertex Ltd